



LITTLE LAKE FIRE DISTRICT



74 E. Commercial St. • Willits, California 95490
(707)459-6271 • Fax (707)459-7898

Chris Wilkes
Fire Chief

RESOLUTION # 2019-4

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LITTLE LAKE FIRE PROTECTION DISTRICT OF PRELIMINARY INTENTION TO PROCEED WITH THE ISSUANCE OF LONG-TERM FINANCING FOR NEW FIREHOUSE PROJECT, AND APPOINTING THE NECESSARY CONSULTANTS IN CONNECTION THEREWITH

WHEREAS, the Little Lake Fire Protection District (the “District”) desires to finance the acquisition, construction and equipping of certain facilities of the District, consisting generally of the construction of a new fire station that will serve as headquarters for the District (the “Project”) which has been designed to meet the District’s needs for at least the next 50 years; and

WHEREAS, the Board of Directors (the “Board”), after due investigation and deliberation, has determined that it is in the public interests of the District at this time to consider the financing of the Project with the issuance of long-term tax-exempt debt obligations (the “Financing”); and

WHEREAS, in order to efficiently accomplish the Financing, the District desires to appoint Raymond James Inc. as Underwriter, and The Weist Law Firm as Bond Counsel and Disclosure Counsel to provide the necessary professional services in connection therewith; and

NOW, THEREFORE BE IT RESOLVED AND ORDERED BY THE BOARD OF DIRECTORS OF THE LITTLE LAKE FIRE PROTECTION DISTRICT THAT:

Section 1. Recitals and Findings. The Board hereby specifically finds and declares that each of the statements, findings and determinations of the District set forth in the recitals set forth above are true and correct and that the Financing will result in public benefits to the District and its ratepayers.

Section 2. Preliminary Intention to Proceed. The Board hereby determines that it is necessary and desirable to proceed with the Financing, subject to final authorization thereof by resolution of the District at a subsequent meeting held for such purpose. This Resolution does not bind the District to ultimately provide for the Financing.

Section 3. Authorized Representatives. The Fire Chief, and any other person authorized by the Fire Chief to act on behalf of the District shall each be an “Authorized Representative” of the District for the purposes of structuring and providing for the matter to be brought back to the Board for further consideration, and are hereby authorized, jointly and severally, in each of their discretion, to effectuate the actions which the Board has approved in this Resolution.



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Section 4. Professional Services. The Board hereby appoints The Weist Law Firm as Bond Counsel and Disclosure Counsel, and Raymond James Inc. as Underwriter in connection with the Financing described in this Resolution. The Fire Chief is authorized and directed to execute an agreement with The Weist Law Firm in the respective form on file with the Secretary to the Board.

Section 5. Effective Date. This Resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the Board of Directors of the Little Lake Fire Protection District at a special meeting thereof on the 18th day of January 2019, by the following vote:

AYES:

NOES:

ABSENT:

Tony Madrigal, Chairman

Michelle Schnitzius, Secretary/Treasurer